



Calle Alameda Principal 16 Málaga (SPAIN)

<https://www.agpsocimi.com/>

## PRESS RELEASE

### AGP MALAGA SOCIMI, S.A.

Málaga, 16/12/2020

Pursuant to Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16<sup>th</sup> April 2014 on market abuse (Market Abuse Regulation), and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, and Article 61004/2 of Euronext Rule Book I, on ongoing obligations of companies listed on Euronext, AGP MALAGA SOCIMI, S.A. ("the Company") hereby notifies the following:

- On 21<sup>st</sup> October 2020, a Company named AGP MALAGA ALQUILERES, S.L. was incorporated in Málaga, Spain, with a €500,000 share capital and AGP MALAGA SOCIMI, S.A. as sole shareholder. The corporate purpose of AGP MALAGA ALQUILERES is "the operation of owned dwellings intended for lease".
- On 3<sup>rd</sup> December 2020 AGP MALAGA ALQUILERES, S.L. signs a purchase agreement to acquire a residential development consisting of 22 dwellings, 22 parking lots and 22 storage rooms for €4,180,000 + VAT. The completion date for the development works is expected between November 2021 and February 2022.

To finance the share capital of the recent incorporated firm, and the first payment towards the housing development, the Company made use of €1,495,000 from the facility agreement signed on 14/05/2020 with Unicaja Banco S.A. The outstanding balance up to €4,180,000 + VAT shall be paid before the completion of the works.

We remain at your disposal should you need any further clarifications.

Secretary,

A handwritten signature in black ink, appearing to be 'J. J. J.', is written over a horizontal line.

AGP MALAGA SOCIMI, S.A.